

# Financial Sources on CIQ Pro

**Title**  
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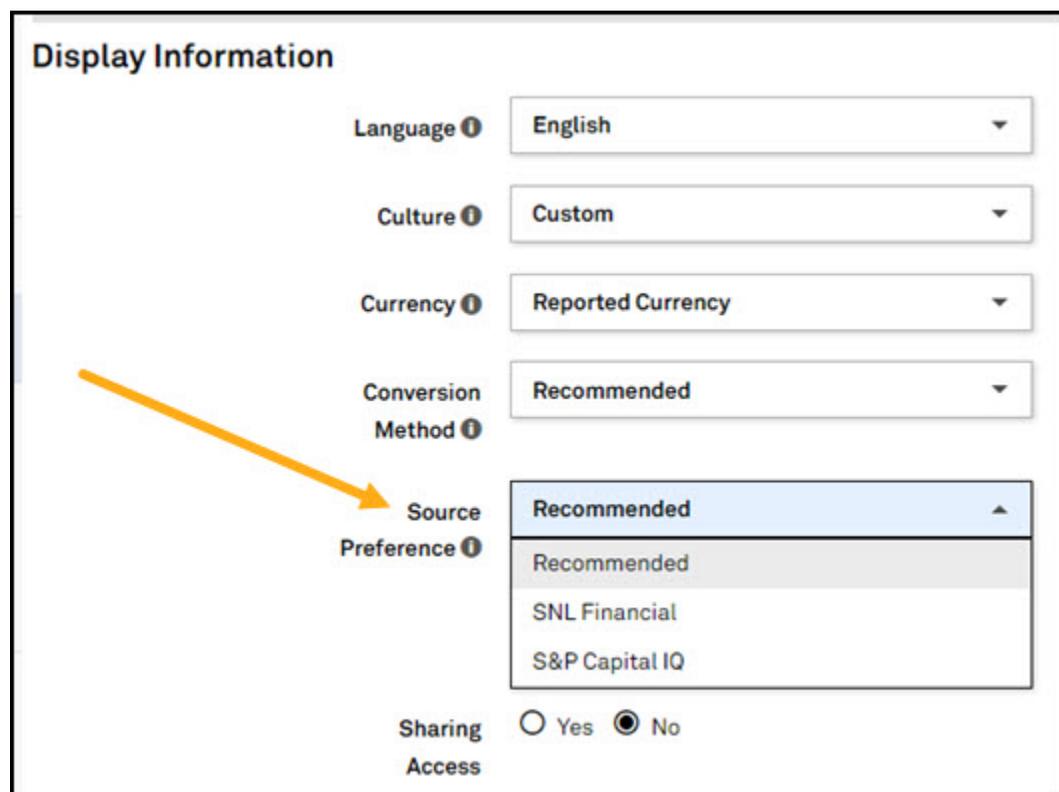
**Summary**

## Overview of Financial Sources on the S&P Capital IQ Pro platform

### Financial Sources

On the S&P Capital IQ Pro platform, you can access SNL Financial, S&P Capital IQ® Financials, and Third Party Private data. Thematically, the objective for the S&P Capital IQ Pro platform offering is to combine fundamental financial data from multiple data sources onto one platform where you can seamlessly access the content of your choosing. Each source of financial data has a flavor of its own that provides unique value based on particular use cases. This document helps you select the best source that meets their needs.

You can set your preferred default financial source via the [User Profile](#) settings. Simply use the "Source Preference" selection in the Display Information section to set your preferred financial source. This setting applies to the Corporate Profile, Financial Templated, and Financial As-Reported pages. The ability to change source directly on the pages remains, but the default returns you to your user profile setting.



## Description of Financial Sources:

### Recommended Source

**Recommended Source:** The Recommended financial source is not a separate source, but a display logic to show either the SNL Financial or S&P Capital IQ source based on a company's industry. Instead of having to determine which is the best source to use for a particular company, this option loads the financial source that provides the best detailed coverage for a company based on industry. When the Recommended source is not available for a company, the next available source loads. For companies with only Third party Private financial source, it is displayed directly with no Recommended option.

- **Use Case:** Clients looking to access the highest value financial content available for a company benefit from using the Recommended source option. This option eliminates the need to decide which financial source is best, and exposes you to the value each of our financial sources has to offer. The recommended source is consistent within an industry, unless that source is not available for a particular company.
- **Availability:** Across the S&P Capital IQ Pro platform: Corporate Profile, Templated Financials, As-Reported Financials
- **Unique Features & Methodology:** The Recommended source option loads either the SNL Financial or S&P Capital IQ Fundamentals.

The logic behind the source displayed is as follows:

| Industry  | Financial Source          |
|---|---------------------------|
| Banking   | SNL Financial             |
| Insurance   | SNL Financial             |
| Mortgage Banks and Brokers                              | S&P Capital IQ - Standard |
| Specialty Finance                                       | S&P Capital IQ - Standard |
| Investment & Business Development Companies             | S&P Capital IQ - Standard |
| Mortgage REIT   | SNL Financial             |
| Asset Management  | S&P Capital IQ - Standard |
| Investment Banks, Brokers and Capital Markets           | SNL Financial             |
| Financial Exchanges                                     | S&P Capital IQ - Standard |
| Credit Rating and Reporting                             | S&P Capital IQ - Standard |
| Financial Technology                                    | S&P Capital IQ - Standard |
| Payments  | S&P Capital IQ - Standard |
| Holding Companies, Patent Owners, and Trusts or Estates | S&P Capital IQ - Standard |
| Real Estate   | SNL Financial             |
| Energy & Utilities                                      | S&P Capital IQ - Standard |
| Materials   | S&P Capital IQ - Standard |
| Healthcare  | S&P Capital IQ - Standard |
| Industrials   | S&P Capital IQ - Standard |
| Technology, Media and Telecommunications                | S&P Capital IQ - Standard |
| Consumer  | S&P Capital IQ - Standard |

The source that is "recommended" for a particular company is clearly labeled within the financial grids.

### Corporate Profile:

| Financials                            |            |            | Multiples                   |       |
|---------------------------------------|------------|------------|-----------------------------|-------|
| Financial Highlights                  |            |            | Recommended: S&P Capital IQ |       |
| CreditStats Direct®                   |            |            | NYSE:SPGI                   |       |
| Recommended: S&P Capital IQ           |            |            | P/LTM EPS (x)               | 40.87 |
| Period Ended                          | 6/30/2020  | 6/30/2021  | P/NTM EPS (x)               | 31.2  |
| Total Revenue (\$000)                 | 7,153,000  | 7,835,000  | Price/Book (x)              | 79.22 |
| EBITDA (\$000)                        | 3,944,000  | 4,383,000  | Price/Tang Book (x)         | NM    |
| EBIT (\$000)                          | 3,744,000  | 4,182,000  | TEV/Total Revenue LTM (x)   | 13.15 |
| Net Income (\$000)                    | 2,589,000  | 2,461,000  | TEV/LTM EBITDA (x)          | 22.82 |
| Capital Expenditure (\$000)           | (87,000)   | (83,000)   | Total Debt/EBITDA (x)       | 1.09  |
| Total Assets (\$000)                  | 11,105,000 | 13,398,000 |                             |       |
| Total Liabilities (\$000)             | 8,434,000  | 8,962,000  |                             |       |
| Total Equity (\$000)                  | 2,671,000  | 4,436,000  |                             |       |
| Cash & Short Term Investments (\$000) | 2,667,000  | 5,213,000  |                             |       |
| Net Debt (\$000)                      | 1,964,000  | (304,000)  |                             |       |
| Book Value per Share (\$)             | 0.87       | 5.25       |                             |       |
| Return on Assets (%)                  | 21.98      | 21.33      |                             |       |
| Return on Equity (%)                  | 108.32     | 75.11      |                             |       |

### Financial Pages (Templated & As-Reported):

#### S&P Global Inc. | INCOME STATEMENT

NYSE:SPGI (MI KEY: 4023623; SPCIQ KEY: 21719)

| RECOMMENDED                        | 2017 FY          | 2018 FY          |
|------------------------------------|------------------|------------------|
| Period: Fiscal, Years, Current/... | Current/Restated | Current/Restated |
| Period Ended                       | 12/31/2017       | 12/31/2018       |
| Financial Filing Date              | 2/10/2020        | 2/9/2021         |
| Reported Currency Code             | USD              | USD              |
| (\$M)                              |                  |                  |
| Revenue                            | 6,063            | 6,258            |
| <b>Total Revenue</b>               | <b>6,063</b>     | <b>6,258</b>     |
| Cost Of Goods Sold                 | 1,694            | 1,838            |
| <b>Gross Profit</b>                | <b>4,369</b>     | <b>4,420</b>     |

## S&P Global Inc. | INCOME STATEMENT (AS REPORTED)

NYSE: SPGI (MI KEY: 4023623; SPCIQ KEY: 21719)

Periods  Currency  Source

| RECOMMENDED: S&P CAPITAL IQ - STANDARDIZED AS REPORTED | 2016 FY    | 2017 FY    | 2018 FY    |
|--|------------|------------|------------|
| Period Ended   | 12/31/2016 | 12/31/2017 | 12/31/2018 |
| Currency   | USD        | USD        | USD        |
| Units  | Millions   | Millions   | Millions   |
| <b>Revenues</b>  |            |            |            |
| Revenues   | 5,661      | 6,063      | 6,258      |
| <b>Expenses</b>  |            |            |            |
| Operating Expenses                                     | (1,773)    | (1,694)    | (1,838)    |
| Selling & General Expenses                             | (1,467)    | (1,606)    | (1,424)    |
| Depreciation   | (85)       | (87)       | (84)       |

### SNL Financial Fundamentals

**SNL Financial Fundamentals:** Provides deep, industry sector coverage across the following industries: Banks, Insurance, Financial Services, Real Estate, Energy, Media & Communications, and Metals & Mining. Templated financials are standardized for the industry and presented in a format compatible with how companies report their financials in that specific industry.

- **Use Case:** Clients focused within a specific industry or interested in deep and granular data.
- **Availability:** Across the S&P Capital IQ Pro platform: Corporate Profile, Templated Financials, As-Reported Financials, Screener
- **Unique Features & Methodology**
  - **Industry Specific Content:** Offers extensive supplemental and industry specific data sets, especially across Financial Institutions. Examples include the following: capital adequacy, asset quality, insurance solvency data.
  - **Templates:** Industry specific templates that are organized and reflect reporting of that industry, along with collection methodology specific to that industry. For example, Total Revenue for a Bank differs from Total Revenue for an Insurance company to reflect the industry methodology.
  - **Restatements:** A new financial period instance is only created with a confirmed restatement event. If no restatement is identified, then reclassifications and updates are made within the originally collected financial period. In addition, within one period, values are updated from multiple sources (i.e. Earnings Releases, 8-K's, 10Q's, etc.). There are only two period instances available for the SNL Financial source for a given period end: Original (the original period) and Current/Restated (the most recent period, if a restatement from the original has occurred).
  - **As-Reported Financials:** Available for most industries covered under the SNL Financial source for main statements and a few industry specific tables. Represents the exact presentation of a company's filing.
  - **Click Through:** Click through and ratio dissection is available across all company coverage, and directs you to the exact source location of the item in the document. Click through is currently not available for Segments data and Earnings Release documents.

### S&P Capital IQ® Fundamentals

**S&P Capital IQ® Fundamentals:** Provides standardized data items across all industries, organized in a standard template and 6 industry specific templates. The 'S&P Capital IQ - Standard' template can be used to evaluate companies across industries, containing the same data items regardless of a company's industry. The six industry-specific templates can be used to evaluate financial information through the lens of the industry in which a given company operates. Industry specific templates are available for the following industries: Banks, Insurance, Financial Services, Capital Markets, Real Estate, and Utilities.

- **Use Case:** Clients comparing financials on companies across multiple industries find the most value in the S&P Capital IQ source and specifically the Standard template. The data items available and methodologies behind them are standardized to allow for apples to apples comparison across companies in any industry. While the Industry specific templates do provide some granularity within a particular industry, they are not as detailed or industry - centric as the coverage you get using the SNL Financial source.
- **Availability:** Across the S&P Capital IQ Pro platform: Corporate Profile, Templated Financials, As-Reported Financials, Screener
- **Unique Features & Methodology**

- **Industry Specific Content:** Industry Supplemental pages are available for the S&P Capital IQ source. These are pages that contain supplemental data items reported in the footnotes and MD&A sections of filings that are specific to the following industries: Airlines, Banks, Healthcare, Home Builders, Hotels & Gaming, Insurance, Information Technology, Managed Care, Metals & Mining, Oil & Gas, Pharmaceuticals, Real Estate, Restaurants, Retail, and Telecom. These pages are especially valuable across the industries not covered under the SNL Financial source.
- **Templates:** Standard template that is available across all company coverage for apples to apples comparison of data items. Industry templates are also available across 6 industries, allowing for valuation through the lens of a particular company's industry.
- **Restatements:** S&P Capital IQ creates a new period instance for each financial filing filed by a company. On the S&P Capital IQ Pro platform, these are represented by the different Reporting Basis: Preliminary (press release filing), Original (first full filing), Current/Restated (most recent restated filing). This creates a "point in time" nature to the data set, allowing you to track the value of an item across time and filings for a given period. Values within a period are updated from only the one applicable filing and not from multiple filings at once. Use the 'Restatement Type Code' item found within the Supplemental Items section to understand the instance type of a given period (for example "P" for Preliminary; "RS" for Restated).
- **'As of' Financials in Screener:** In Screener you can pull financials 'as of' a particular date in time. Access data at the time of a company's Earnings Release to understand how those financials moved the market. Also view data updates across time when there are multiple filings or restatements for a particular period.
- **As-Reported Financials:** Available for main statements across all covered companies with some standardization to align data items across companies. Referred to as "As Presented" financials.
- **Click Through:** Click through and ratio dissection is available across all company coverage, data sets, and filing types. Click through to the source document takes you to the document with a 'search' functionality to bring you to the value and allow them to search on that value throughout the document.
- **Cross Period Calculations:** A cross period calculation is used if no filing is available for a period. For example, an LTM period is calculated using the latest instances of Annual, current YTD, and corresponding previous year YTD. Use the 'Calculation Type Code' within the Supplemental Items section to understand if a given period has been calculated and the methodology behind the calculation.

## Third Party Private Source

**Third Party Private Source:** Provides standardized financial data across a wide range of North American and global private companies. Data is sourced from multiple third-party data providers and is available as a standard template only.

- **Use Case:** Clients focused within the private company space finds most value in the third-party private financial source offering. In addition, the third-party source is standardized with the S&P Capital IQ - Standard source. Therefore, when you are looking across public and private companies, you can use a combination of the S&P Capital IQ source and Third Party Private source for company to company comparison.
- **Availability:** Across the S&P Capital IQ Pro platform: Corporate Profile, Templated Financials, Screener
- **Unique Features & Methodology**
  - **Click Through:** Ratio dissection of items is available for some companies via click through, but click through to the source document is not available at all for the Third Party Private source.
  - **Standardization & Accuracy:** Quality checks similar to those in place for public companies are available to catch incorrect data received from third-party vendors before it is made available to clients. Data periods are filtered out if quality checks fail.
  - **As-Reported Financials:** There is no separate As-Reported financial offering for the third party private source. That being said, there is an 'As-Reported' section available on the main statements that offers as-reported items if you prefer those to standardized metrics. These items are appended with "Reported" at the end of the item label.

## S&P Global Universal Fundamentals

**S&P Global Universal Fundamentals:** Allows you to pull data for a given company agnostic of data source, exclusively available in Screener. This source provides you with key financial metrics based on data available from SNL Financial, S&P Capital IQ, or Third Party Private sources. You can screen across companies without having to specify a single source of data for each and every company. Using this source ensures data is always returned for a company if available from SNL Financial, S&P Capital IQ, or Third Party Private.

- **Use Case:** Clients pulling financial metrics in Screener and Excel find this source highly valuable when screening across a wide range of companies. You only need to select the S&P Global Universal version of a particular data item to screen across a universe of companies that has varying availability of each financial source. This is especially useful when screening across public and private companies together, allowing you to only select one data item that returns data from either the SNL Financial/S&P Capital IQ source or the third-party private source.
- **Availability:** Available in Screener only.

- **Unique Features & Methodology:** Delivers financials based on a hierarchy of available sources aligned with the "recommended" source logic used on desktop as described above. For Banks, for example, the hierarchy would be SNL Financial-->S&P Capital IQ-->Third Party, while for an Energy Company it would be S&P Capital IQ-->SNL Financial-->Third Party. The Universal item hierarchy is set up at the period level, meaning that the source of items within a given period is consistent, but period to period there could be variability in source.

## Where to Access the Different Financial Sources Across the S&P Capital IQ Pro platform

**Corporate Profile:** The Financial Source filter is located at the top of the page and controls the source of financials used to populate the Financial Highlights and Multiples widgets. Source selection is sticky across the Financial Templated and As-Reported pages.

The screenshot shows the S&P Global Inc. Corporate Profile page. At the top, it says "S&P Global Inc. | PUBLIC COMPANY" with tickers "NYSE:SPGI (MI KEY: 4023623; SPCIQ KEY: 21719)". Below this are several filters: "Currency" set to "REPORTED CURRENCY", "Debt Type" set to "ISSUER CREDIT RATING", and "Rating Type" set to "FO". A "Financials Source" dropdown menu is open, showing options: "RECOMMENDED" (selected), "Recommended", "SNL Financial", and "S&P Capital IQ". Below the filters, the "Issuer Credit Rating (Foreign Currency ST) Source: S&P Global Ratings" is displayed as "NR 6/26/2007" with a "Prior Rating A-1 12/12/1989".

**Templated Financials:** Financial Source filter is at the top left of the page. Select your preferred source from the filter and the page will automatically refresh and load that source. Selected source is displayed in the top left column of the grid. Source selection is sticky across the Templated, As-Reported and Corporate Profile pages, and default is based on your profile settings.

The screenshot shows the S&P Global Inc. Income Statement page. At the top, it says "S&P Global Inc. | INCOME STATEMENT" with tickers "NYSE:SPGI (MI KEY: 4023623; SPCIQ KEY: 21719)". A "CREATE AL" button is in the top right. Below the header, there is a "Financials Source" dropdown menu (highlighted with an orange box) showing options: "RECOMMENDED" (selected), "Recommended", "SNL Financial", and "S&P Capital IQ - Standard". To the right of the dropdown is a "Period: Fiscal, Years, Current/..." dropdown and a year navigation bar with years from '91 to '19. A "Restore Defaults" button is also present. Below these elements is a table with columns for "2017 FY", "2018 FY", "2019 FY", "2020 FY", and "2021 FY". The table rows include "REVENUE", "Total Revenue", "Cost Of Goods Sold", and "Gross Profit".

|                        | 2017 FY                        | 2018 FY                        | 2019 FY                        | 2020 FY                        | 2021 FY                        |
|------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| REVENUE                | Current/Restated<br>12/31/2017 | Current/Restated<br>12/31/2018 | Current/Restated<br>12/31/2019 | Current/Restated<br>12/31/2020 | Current/Restated<br>12/31/2021 |
| Financial Filing Date  | 2/10/2020                      | 2/9/2021                       | 2/9/2021                       | 2/9/2021                       | 2/8/2022                       |
| Reported Currency Code | USD                            | USD                            | USD                            | USD                            | USD                            |
| (\$M)                  |                                |                                |                                |                                |                                |
| Revenue                | 6,063                          | 6,258                          | 6,699                          | 7,442                          | 8,297                          |
| Total Revenue          | 6,063                          | 6,258                          | 6,699                          | 7,442                          | 8,297                          |
| Cost Of Goods Sold     | 1,694                          | 1,838                          | 1,976                          | 2,092                          | 4,087                          |
| Gross Profit           | 4,369                          | 4,420                          | 4,723                          | 5,350                          | 4,210                          |

**As-Reported Financials:** Available as the third filter located at the top of the page, remains sticky across the As-Reported, Templated, and Corporate Profile pages. Selected source is displayed in the top left column of the grid.

**S&P Global Inc. | INCOME STATEMENT (AS REPORTED)**

NYSE: SPGI (MI KEY: 4023623; SPCIQ KEY: 21719)

Periods: LAST FIVE YEARS    Currency: REPORTED CURRENCY    Source: RECOMMENDED

| RECOMMENDED: S&P CAPITAL IQ - STANDARDIZED AS REPORTED | 2016 FY    | 2017 FY    |
|--|------------|------------|
| Period Ended   | 12/31/2016 | 12/31/2017 |
| Currency   | USD        | USD        |

RECOMMENDED

Recommended

SNL Financial

S&P Capital IQ - Standardized As Reported

**Screener:** The various financial sources in Screener are available in the Companies View and can be found under the Financials category within the Field Selector. Simply expand the Financials category to access each financial source and all items available within that source. The 'Key Financials' category has been added to make it easy to quickly select key financial metrics across each source.

### Field Selector

Field Search *Enter field name, alias, ID, or keyword*

Add Field as a Criteria, Ranking, or Display Column by adjusting the settings

Category

- ▶ Company Details
- ▼ Financials
  - ▼ S&P Global Universal Fundamentals
    - ▶ **Key Financials**
    - ▶ Standard Template
    - ▶ Bank Template
    - ▶ Insurance Template
    - ▶ Real Estate Template
  - ▶ SNL Financial Fundamentals
  - ▶ S&P Capital IQ Fundamentals
  - ▶ CreditStats Direct®
  - ▶ Third Party - Private Company Data
  - ▶ U.S. Bank Regulatory Financials
  - ▶ U.S. Depository Consumer Rates
  - ▶ U.S. Insurance Statutory Financials
- ▶ Industry Data
- ▶ Market Data
- ▶ Estimates

Salaries and Other Empl. Benefits [KeyField:276067, IQ\_SALARY]  
Salaries and other benefits provided to the company's employees  
[Financials] / [S&P Capital IQ Fundamentals] / [Financial Services Tem

### Related Information

- [Web Platform](#)

### Article Number

000032892